



Secured MasterCard® Agreement and Additional Disclosure

Use this form when requesting a Secured First Reliance FCU (FRFCU) MasterCard® Credit Card.

To speed the processing of your application please follow these steps:

1. Complete the Credit Card Application in its entirety and sign it. Incomplete or unsigned applications will delay processing of your request.
2. Complete the Secured MasterCard Disclosure Form in its entirety and sign it.
3. The funds securing the Credit Card must be on deposit with FRFCU.
4. Once completed, mail both forms to:

**First Reliance FCU
P.O. Box 80505
Athens, GA 30608**

or stop by the office at 205 Collins Ind. Blvd, Athens, GA 30601.



Secured MasterCard® Agreement and Additional Disclosure

PLEASE PRINT

Borrower Name _____

Co-Borrower Name (if applicable) _____

Member Number _____

Account in which Pledged Funds (shares) are currently # _____

Amount of Shares Pledged (must be equal to amount of secured credit being requested) \$ _____

These funds will be moved to a separate account within your Membership. You will see the account reflected on your statement.

This "Additional Disclosure" is provided together with the First Reliance Federal Credit Union (FRFCU) MasterCard Credit Card Agreement and the Secured MasterCard Credit Card Account Opening Disclosure incorporated by this reference.

Pledge of Shares (Funds): I (the borrower(s)), understand that I am pledging, under the Uniform Commercial Code, shares now on deposit in the account I have designated above. I understand that I must, at all times, keep a sum equal to my **total credit limit and/or any secured credit increase** in this account and that all these funds will not be available to me until such time as I repay my entire loan and my loan account is terminated. I understand that this security interest will cover future purchases and advances under this Disclosure and Agreement. If I default, you (FRFCU) may apply these shares to repay my loan in accordance with federal or other law.

I understand that the ANNUAL PERCENTAGE RATE I received when I opened this loan: (1) applies only while the loan is fully secured and that if for any reason I no longer have sufficient funds in this share account to secure the credit limit and you are unable to transfer the needed funds from any of my other FRFCU Accounts, my ANNUAL PERCENTAGE RATE will be increased to that of your then current unsecured loan product as determined by my personal credit history and (2) does not take into account the amount pledged in my share account. Further, I understand that this pledge of shares in no way effects your ability to increase my ANNUAL PERCENTAGE YIELD if payment is considered late.

Pledge of Future Shares for Secured Credit Limit Increases: If, in the future, I request an increase in the amount of credit accessible to me via this MasterCard Account, I understand and agree that you will automatically hold an amount equal to the amount of the increase I have requested, in addition to that amount already held, in the Share Account designated above.

Copy Received: I acknowledge receipt of the First Reliance FCU MasterCard Credit Card Agreement and Account Opening Disclosure and this document, as an integrated part of that Agreement and Disclosure, and agree to the terms.

Borrower Signature _____ Date _____

Co-Borrower Signature _____ Date _____